

## FEDERAL ELECTION COMMISSION

WASHINGTON, D.C. 20463

Peter Brown, Treasurer
Pepsico Inc Concerned Citizens Fund
700 Anderson Hill Road
Purchase, NY 10576

SEP 30 1998

Identification Number:

C00039321

Reference:

February Monthly (1/1/97-1/31/97), April Monthly (3/1/98-3/31/98),

June Monthly (5/1/98-5/31/98) and August Monthly (7/1/98-7/31/98)

Reports

Dear Mr. Brown:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-Schedule B of your report (pertinent portion(s) attached) discloses a contribution(s) which appears to exceed the limits set forth in the Act. 2 U.S.C. §441a(a) precludes a multicandidate committee and its affiliates from making a contribution to a candidate for federal office in excess of \$5,000 per election.

If the contribution(s) in question was incompletely or incorrectly disclosed, you should amend your original report with clarifying information. If you have made an excessive contribution, you should notify the recipient and request a refund of the amount in excess of \$5,000 and/or notify the recipient in writing of your redesignation of the contribution. In the best interest of your committee, all refunds and redesignations should be made within sixty days of the treasurer's receipt of the contribution(s).

Please inform the Commission of your corrective action immediately in writing and provide a photocopy of the refund request sent to the recipient committee(s). In addition, any refunds should be disclosed on Schedule A supporting Line 16 of the report covering the period during which they are received. Any redesignations should be disclosed as memo entries on